



University Senate

 University of
Kentucky®

October 8, 2018
David W. Blackwell
Provost



Welcome, new Senators!

2018-19 Provost Priorities

- Our Path Forward
- Graduate School
- College of Social Work
- Dean Searches
- Wildcat Health and Wellness



Our Path Forward

Disruptions in Higher Education

- Focus on net price compared to value (job placement/outcomes)
- Expectations of life-long learning (graduates as students throughout their career continuum)
- Student debt levels
 - Debt but no degree
 - Monthly payments too high
- Demographics
 - Decreasing numbers of high school graduates
 - Shifting demographics among racial/ethnic groups
 - Increasing market of individuals with some college (non-completers)
- Accountability
 - Performance funding = awarding more degrees
- State fiscal environment
 - Pensions
 - Affordable Care Act (Medicaid)
 - Revenue Shortfall

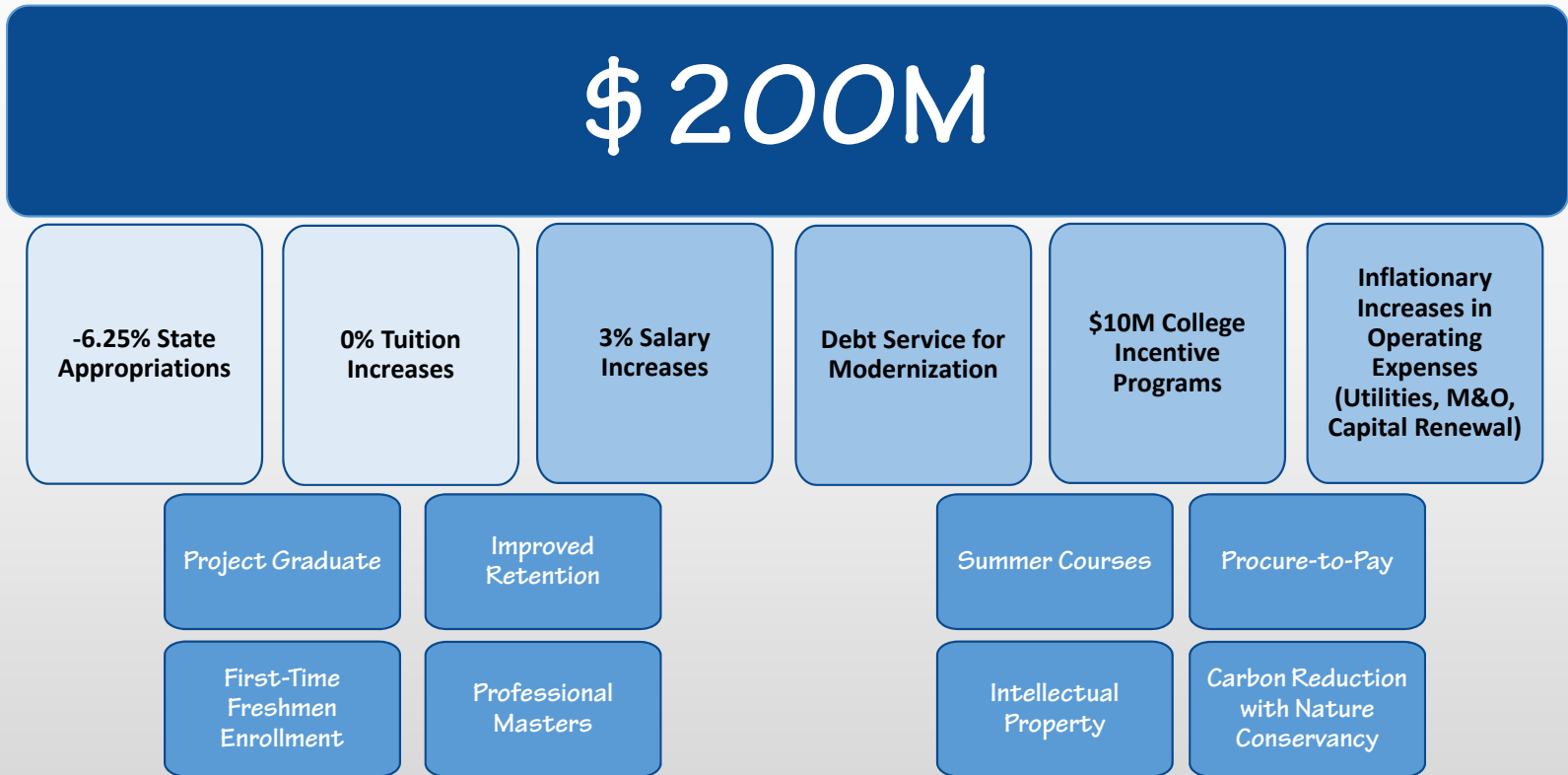
Financing the Future

- What can we control?
 - Achieving optimal balance between investments in operations (faculty/staff, academic programs, student services, research, etc.) and capital facilities and technology
 - Education, Research and Engagement/Service Missions
 - Enrollment (class size and residency mix)
 - Sticker price and net price (tuition rates, fees, institutional scholarships)
 - Productivity (administration, faculty and staff across all facets of the institutional missions)
 - Self-Generated Revenues
 - Philanthropy
 - Investment income (endowment, operating cash)
 - Entrepreneurial Activities (new degree programs, credentials, life-long learning opportunities, business partnerships, corporate relationship management)

Our Path Forward

- Facing an estimated cumulative \$200 million funding gap over the next five years, University leaders asked each of five concept teams to identify \$8-10 million in net recurring, university-wide savings and or new revenues, beginning Fiscal Year 2018-19.
- Five concept teams:
 - **New Revenues**
 - **Other Revenues**
 - **Efficiencies and Effectiveness**
 - **Outreach and Service**
 - **Structures and Staffing**

Our Path Forward



Capital Campaign



Capital Campaign

Since 2013

- \$1 billion raised (silent phase)
- 56,462 alumni donors (30.5% of solicitable alumni base as of the beginning of the campaign)
- Endowment (\$1.5 billion)

Goal

- \$2.1 billion
- Increase alumni participation by 21%. (That means we hope to reach approximately 68,000 and need 11,800 new alumni donors)
- Endowment (\$2.1 billion)





QUESTIONS?