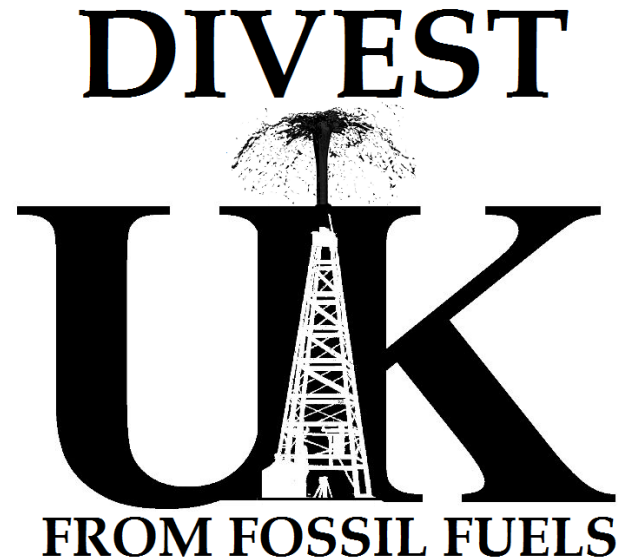

Divest UK

A student campaign working towards fossil fuel divestment and responsible investment at the University of Kentucky

The logo for Divest UK is presented on a white rectangular background. At the top, the word "DIVEST" is written in a bold, black, serif font. Below this, the letters "UK" are rendered in a very large, bold, black, serif font. The letter "U" is on the left and the "K" is on the right. In the center, where the two letters meet, there is a detailed black silhouette of an oil drilling rig. The rig's derrick extends upwards, passing through the top of the "U" and ending in a splash of oil. Below the "UK", the phrase "FROM FOSSIL FUELS" is written in a smaller, bold, black, serif font.

DIVEST
UK
FROM FOSSIL FUELS

Why we care (and you should too!)

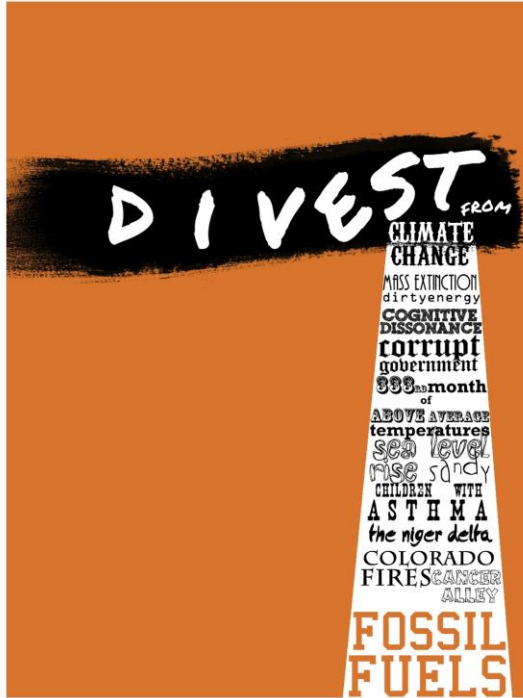


- New IPCC report shows that we urgently need drastic changes to avoid catastrophic climate change
 - Climate change threatens all life on earth, hitting the most vulnerable first
-

What do we want?

1. **Divestment** from all major fossil fuel corporations.
 2. **Re-investment** in sustainable investments like clean energy with a focus on communities dependent on the fossil fuel industry.
 3. Addition of **social and environmental goals** into the University's policy for managing all endowment investments.
 4. **Transparency** through posting of information about all investments on the university website in clear and accessible language.
-

What is fossil fuel divestment?



- Ending all investments in fossil fuel companies made by our \$1.4 billion endowment.
 - First popularized by Bill McKibben, founder of 350.org, who laid out the “climate math” showing these companies were overvalued.
 - Divestment was successfully used in the 1970s and 1980s against companies doing business with apartheid South Africa.
-

Who has divested?

-1029 institutions have divested over \$8.05 trillion.

-Universities like UMass, Oregon, Stanford, Johns Hopkins, Syracuse, the University of California system, and more!

-The entire country of Ireland .

-Pension funds of cities, like New York City.

-Faith-based institutions have divested the most by type.



STUDENTS WON!

UMASS BECAME THE FIRST MAJOR PUBLIC UNIVERSITY TO DIVEST FROM ALL FOSSIL FUELS

THE CLIMATE JUSTICE MOVEMENT IS WINNING!



NEW YORK CITY
Divests From Fossil Fuels

#DIVESTNY #FOSSILFREE

Why divest?



-Climate change threatens human society and our planet. Divestment stigmatizes the fossil fuel industry and shows climate leadership.

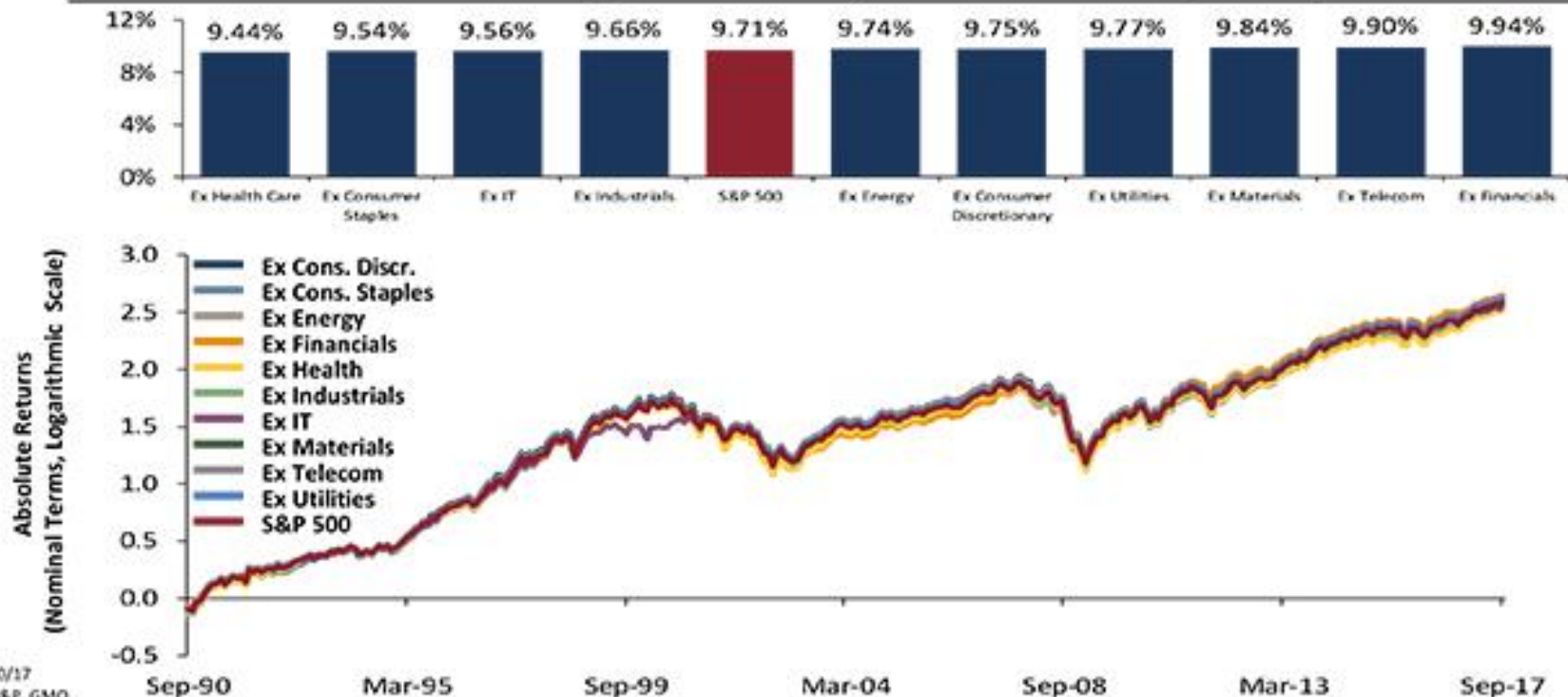
-Frees up money for re-investment in clean energy.

-Studies show benefits or no impact on returns (Weber and Hunt 2018, Trinks et al 2017, Plantinga and Scholtens 2016).

-Stranded asset/carbon bubble problem creates serious risks.

Yes, You Can Divest From Oil – or Anything Else – Without Much Consequence

Annualized Absolute Returns (Nominal Terms): 1989-2017 – Range: 50 bps



The importance of just transition



- Historically, environmental groups have left coal-impacted communities behind.
- Just transition focuses on providing sustainable opportunities for coal-impacted communities.
- Divest UK is advocating for a just transition:
 - Targeted endowment investment in E. Kentucky
 - Earmarking returns for E. Kentucky-focused scholarships

What we've done

-Petition (~1200 signatures)

-Kernel Article

-4 Admin Meetings

-Coalition Building

-Board Presentation

-Actions





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- UK Greenthumb
 - The Queer Project
 - SSTOP Hunger
 - Campus Kitchen
 - UK Debate Team
 - English Graduate Student Association

The Current Coalition

- UK United Students Against Sweatshops
- St. Augustine's Chapel
- Sigma Tau Delta
- Knitting Club

KENTUCKY CAN DIVEST.

THE 21ST CENTURY
ENERGY CAMPAIGN.



Get Involved!

- Sign our petition!!
- Come to our meetings! Every Thursday at 7PM in the Student Center Room 330D
- Join our campus coalition!
- Collaborate on events and promotion

Follow us on social media!



/DivestUK



@divest_uk



@divest_uk
