Senate Council Retreat July 10, 2006

Retiree Health Benefits Proposal

The retiree health proposal was delivered to the Administration in December. Since that point, it was reviewed and handed over to HR for further study on the over 65 medical and pharmacy benefits. That piece should be resolved in the next few weeks. A letter will be sent to employees at the end of this week announcing open forum meetings that will be held the first of September after 9month faculty return to campus; details will be provided at that time. Per Joey Payne, it is reasonable to think that the retiree health benefits proposal will be perceived as favorable by most employees and retirees. The proposal is on the retiree health committee website.

http://www.uky.edu/HR/benefits/rhcommittee_overview.html

As for the long-term disability changes, the savings will be directed toward retiree health. The changes will take effect on October 1, 2006 and will affect all current employees who file claims on or after this date.