REQUEST FOR NEW COURSE

1.	General Information.		
а.	Submitted by the College of: Business and Economics Today's Date: 1/15/2010		
b.	Department/Division: MBA		
C.	Contact person name: Mary Lee Kerr Email: mkerr2@uky.edu Phone: 7-1924		
d.	Requested Effective Date: Semester following approval OR Specific Term/Year¹: Fall 2010		
2.	Designation and Description of Proposed Course.		
а.	Prefix and Number: MBA 613		
b.	Full Title: Finance in New Product Development		
c.	Transcript Title (if full title is more than 40 characters): Finance in New Product Development		
d.	To be Cross-Listed ² with (Prefix and Number): No		
е.	Courses must be described by <u>at least one</u> of the meeting patterns below. Include number of actual contact hours ³ for each meeting pattern type.		
	14 Lecture Laboratory ¹ Recitation Discussion Indep. Study		
	Clinical Colloquium Practicum Research Residency		
	Seminar Studio Other – Please explain:		
f.	Identify a grading system: 🔀 Letter (A, B, C, etc.) 🔲 Pass/Fail		
g.	Number of credits: 1		
h.	Is this course repeatable for additional credit?		
	If YES: Maximum number of credit hours:		
	If YES: Will this course allow multiple registrations during the same semester?		
i.	This course is designed to provide the concepts and techniques used to evaluate products and services in New Product Development. Open only to One Year MBA students.		

 $^{^{\}mathfrak{T}}$ Courses are typically made effective for the semester following approval. No course will be made effective until all approvals are received.

The chair of the cross-listing department must sign off on the Signature Routing Log.

In general, undergraduate courses are developed on the principle that one semester hour of credit represents one hour of classroom meeting per week for a semester, exclusive of any laboratory meeting. Laboratory meeting, generally, represents at least two hours per week for a semester for one credit hour. (from SR 5.2.1)

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j.	Prerequisites, if any: Prereq: MBA 600 through MBA 609		
k.	Will this course also be offered through Distance Learning?	YES ⁴	NO 🖂
l.	Supplementary teaching component, if any: Community-Based Experience	Service Learning	☐ Botl
3.	Will this course be taught off campus?	YES 🗌	NO 🖂
4.	Frequency of Course Offering.		
a.	Course will be offered (check all that apply):	Summer	
b.	Will the course be offered every year?	YES 🔀	NO 🗌
	If NO, explain:		
5.	Are facilities and personnel necessary for the proposed new course available?	YES 🖂	NO 🗌
	If NO, explain:		
6.	What enrollment (per section per semester) may reasonably be expected? 40	per section (total 80)	
7.	Anticipated Student Demand.		
a.	Will this course serve students primarily within the degree program?	YES 🖂	NO 🗌
b.	Will it be of interest to a significant number of students outside the degree pgm?	YES 🗌	NO 🛛
	If YES, explain:		
8.	Check the category most applicable to this course:		
	Traditional – Offered in Corresponding Departments at Universities Elsewhere		
	Relatively New – Now Being Widely Established		
	Not Yet Found in Many (or Any) Other Universities		
9.	Course Relationship to Program(s).		
a.	Is this course part of a proposed new program?	YES 🗌	NO 🛛
	If YES, name the proposed new program:		
b.	Will this course be a new requirement ⁵ for ANY program?	YES 🗌	NO 🛛
	If YES ⁵ , list affected programs:		
10.	Information to be Placed on Syllabus.		
a.	Is the course 400G or 500?	YES 🗌	NO 🛛
	If YES, the differentiation for undergraduate and graduate students must be include 10.b . You must include: (i) identification of additional assignments by the graduate establishment of different grading criteria in the course for graduate students. (See	e students; and/or (ii)	-
b.	The syllabus, including course description, student learning outcomes, and glevel grading differentiation if applicable, from 10.0 above) are attached.	rading policies (and 4	00G-/500-

⁴ You must *also* submit the Distance Learning Form in order for the proposed course to be considered for DL delivery.
⁵ In order to change a program, a program change form must also be submitted.

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Signature Routing Log

General Information:

Course Prefix and Number:

MBA 613

Proposal Contact Person Name:

Mary Lee Kerr

Phone: 7-1924

Email: mkerr2@uky.edu

INSTRUCTIONS:

Identify the groups or individuals reviewing the proposal; note the date of approval; offer a contact person for each entry; and obtain signature of person authorized to report approval.

Internal College Approvals and Course Cross-listing Approvals:

Reviewing Group	Date Approved	Contact Person (name/phone/email)	Signature	
MBA Policy Committee (Gatton College)	11/24/2009	Merl Hackbart / 7-1627 / mhackbart@uky.edu	+	
Gatton College Faculty	2/5/2010	Merl Hackbart / 7-1627 / mhackbart@uky.edu	1	
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External-to-College Approvals:

Council	Date Approved	Signature	Approval of Revision ⁶
Undergraduate Council			
Graduate Council		Jannine Blackwell 2010.04.19 16:19:16-04'00'	
Health Care Colleges Council			
Senate Council Approval		University Senate Approval	

Comments:	

⁶ Councils use this space to indicate approval of revisions made subsequent to that council's approval, if deemed necessary by the revising council.

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University of Kentucky **Gatton College of Business and Economics** MBA 613 - Finance

Professor:

Jason Smith

Office:

445A B&E

Phone:

(859) 257-2774

Fax:

(859) 257-9688

E-mail:

iason.smith@uky.edu

Office Hours: By Appointment

Course Description and Objective

This finance course continues the study of corporate finance. This course outlines the concepts and techniques used to evaluate products and services in New Product Development. The topics include risk management, options, executive stock options and hedging. understand why corporate risk management is important, the risks being taken and if those risks can or cannot be hedged. Included will be an introduction to the tools used to quantify and minimize risks as well as the relevant and timely concept of real options.

Course Materials

The recommended text, which can be used in preparation for lecture as well as used as a supplemental reference is:

(i) Corporate Finance: Core Principles and Applications, by Stephen A. Ross, Randolph W. Westerfield, Jeffrey F. Jaffe, and Bradford D. Jordan, 1st edition, McGraw Hill. Henceforth, this book will be referred to as RWJJ.

Course Requirements and Grading

The material in this course will be presented predominately in lecture format, supplemented with cases. To get the most out of the course and to promote the sharing of ideas, participation on the part of all students is expected. I expect you to attend each class and to be well-prepared.

Your grade for the course will be determined by homework assignments, cases, and a final exam. The homework assignments and cases are group assignments. Since a group approach to assignments is subject to the free-rider problem, I reserve the right to assign one third of the grade for the homework assignments and cases to peer review.

Assignments	Percentage of Final Grade
Homework Assignments	25%
Case Assignments	15%
Final Exam	60%

Grading Scale for Graduate Students

100-90% = A

89.9-80% =B

79.9-70% = C

< 69.9% = E

Suggestions for the Preparation of Case Reports and Case Classes

Case memos are due at the beginning of the class that we discuss the case. For each of the cases that will be discussed in this course, an instructive list of questions will be provided to help guide and focus your analysis. Your case report should include (but is not limited to) and analysis of these questions.

In the case reports, you should point out the major issues in the case and suggest alternative solutions. Clearly state and explain any assumptions you make in your analysis. State your specific recommendation and fully develop the logic supporting it. Do not attempt to hedge your bets or be wishy-washy. In general, the reports should not be more than 3 type-written, double spaced pages (excluding exhibits, if any). Brevity is a virtue. Do not repeat the facts of the case - I have read it. The case reports should be written in essay form, not in the form of individually answering the questions that accompany the case. It should be written with an employer of client in mind as your intended audience. Keep a copy of your answers as you will be expected to contribute to the class discussion based on your written answers. The overall purpose of the case reports and the case discussions is to apply the concepts you have learned thus far to messy, real-world situations.

Understanding the ideas is not sufficient. You also must be able to communicate the ideas and how they impact your analysis. Therefore, the grade will be assigned based on both your answers as well as how well you defend your proposed solution.

Honor Code

The Honor Code is in effect. You are expected to be familiar with the School's Honor Code. All discussions about the homework assignments are to be limited to your group. Materials like assignments from other groups or those from previous years are not to be consulted. If there is any question whether particular conduct is consistent with my expectations regarding the Honor Code, you are expected to ask me.

Review Sessions

I will hold a review session each week. The time and date will be announced the first day of class. In addition, if possible, the TA will hold an additional help session each week.

Assistance

If you have any questions or need individual assistance, you can call or email me to make an appointment to see me at a mutually convenient time.