

Course Information

Date Submitted: 1/2/2013

Current Prefix and Number: FIN - Finance , FIN 350 - PERSONAL INVESTING & FINANCIAL PLANNING

Other Course:

Proposed Prefix and Number: FIN 250

What type of change is being proposed?

Major Change

Should this course be a UK Core Course? No

1. General Information

a. Submitted by the College of: College of Business and Economics

b. Department/Division: Dept of Finance & Quantitative Methods

c. Is there a change in 'ownership' of the course? No

If YES, what college/department will offer the course instead: Select...

e. Contact Person

Name: Paul Childs

Email: pchilds@uky.edu

Phone: 7-2490

Responsible Faculty ID (if different from Contact)

Name:

Email:

Phone:

f. Requested Effective Date

Semester Following Approval: Yes OR Effective Semester:

2. Designation and Description of Proposed Course

a. Current Distance Learning (DL) Status: Please Add

b. Full Title: PERSONAL INVESTING AND FINANCIAL PLANNING

Proposed Title: PERSONAL INVESTING AND FINANCIAL PLANNING

c. Current Transcript Title: PERSONAL INVESTING & FINANCIAL PLANNING

Proposed Transcript Title: PERSONAL INVESTING & FINANCIAL PLANNING

d. Current Cross-listing: none

Proposed – ADD Cross-listing :

Proposed – REMOVE Cross-listing:

e. Current Meeting Patterns

LECTURE: 3

Proposed Meeting Patterns

LECTURE: 3

f. Current Grading System: ABC Letter Grade Scale

Proposed Grading System: PropGradingSys

g. Current number of credit hours: 3

Proposed number of credit hours: 3

h. Currently, is this course repeatable for additional credit? No

Proposed to be repeatable for additional credit? No

If Yes: Maximum number of credit hours:

If Yes: Will this course allow multiple registrations during the same semester? No

2i. Current Course Description for Bulletin: An overview of financial planning, decision making and investing activities. Emphasis is on financial assets such as stocks, bonds, options and futures and their use in meeting investment goals. Discusses IRA's, 401k's and other retirement programs. Also considers mutual funds, real estate, insurance and other alternatives. Includes a discussion of asset selection and allocation strategies, risk management methods, and alternative wealth maximization strategies.

Proposed Course Description for Bulletin: An overview of financial planning, decision making and investing activities. Emphasis is on financial assets such as stocks, bonds, options and futures and their use in meeting investment goals. Discusses IRAs, 401(k)s and other retirement programs. Also considers mutual funds, real estate, insurance and other alternatives. Includes a discussion of asset selection and allocation strategies, risk management methods, and alternative wealth maximization strategies.

2j. Current Prerequisites, if any: Prereq: An introductory course in statistics; not available for credit for Finance majors.

Proposed Prerequisites, if any: Prereq: An introductory course in statistics

2k. Current Supplementary Teaching Component:

Proposed Supplementary Teaching Component: No Change

3. Currently, is this course taught off campus? No

Proposed to be taught off campus? No

If YES, enter the off campus address:

4. Are significant changes in content/student learning outcomes of the course being proposed? No

If YES, explain and offer brief rationale:

5a. Are there other depts. and/or pgms that could be affected by the proposed change? No

If YES, identify the depts. and/or pgms:

5b. Will modifying this course result in a new requirement of ANY program? No

If YES, list the program(s) here:

6. Check box if changed to 400G or 500: No

Distance Learning Form

Instructor Name: Paul Childs

Instructor Email: pchilds@uky.edu

Internet/Web-based: No

Interactive Video: Yes

Hybrid: No

1. How does this course provide for timely and appropriate interaction between students and faculty and among students? Does the course syllabus conform to University Senate Syllabus Guidelines, specifically the Distance Learning Considerations? The syllabus contains the professor contact information including the following paragraph: The best way to contact me is through email. Emails received before 5:00 p.m. on a weekday generally will get a response on that day. Emails received after 5:00 p.m. generally will receive a response by 10:00 a.m. the following morning. Emails received after 5:00 p.m. Friday generally will receive response within 24 hours. In addition, in the Technology Requirement section of the syllabus contains the following text: You are responsible for all class emails. Check your email at least once or twice a day. It is strongly recommended that you use your UK email. Make sure that class emails are not being filtered out by anti-spam software (this is particularly important if you use a non-UK email account). The course syllabus conforms to University Senate Syllabus Guidelines and Distance Learning Considerations.

2. How do you ensure that the experience for a DL student is comparable to that of a classroom-based student's experience? Aspects to explore: textbooks, course goals, assessment of student learning outcomes, etc. The course content, materials and student learning outcomes are shared by the online and traditional classes. A schedule similar to a traditional class is listed at the end of the syllabus and enforced by Blackboard. There are 14 topics or modules in the class. The modules incorporate short videos, PowerPoint style slides, web links, additional readings and examples. The homework due dates, quiz dates and exam dates are spaced through the semester like a traditional class to guide the student through the class at an appropriate pace.

3. How is the integrity of student work ensured? Please speak to aspects such as password-protected course portals, proctors for exams at interactive video sites; academic offense policy; etc. The homework assignments and quizzes are hosted on Blackboard and are password protected. The three exams are proctored exams given here at UK. Student identification will be checked at each exam. The three exams make up 70% of the points in the course. Academic dishonesty will not be tolerated and offenses will be vigorously pursued.

4. Will offering this course via DL result in at least 25% or at least 50% (based on total credit hours required for completion) of a degree program being offered via any form of DL, as defined above? No.

If yes, which percentage, and which program(s)?

5.How are students taking the course via DL assured of equivalent access to student services, similar to that of a student taking the class in a traditional classroom setting?

6.How do course requirements ensure that students make appropriate use of learning resources? The resources for the class (both traditional and online versions) are available at the course Blackboard site. Note that online software keeps track of student access to the class resources so there is a wealth of information about when and how often students use course materials. Finally, there is a traditional calendar for the homeworks, quizzes and exams in the class (see the course schedule on the last page of the syllabus).

7.Please explain specifically how access is provided to laboratories, facilities, and equipment appropriate to the course or program. Neither the traditional course nor the online course requires labs, equipment, etc. The syllabus does contain contact information for Distance Learning Library Services should the student desire library access.

8.How are students informed of procedures for resolving technical complaints? Does the syllabus list the entities available to offer technical help with the delivery and/or receipt of the course, such as the Information Technology Customer Service Center (<http://www.uky.edu/UKIT/>)? The syllabus contains a Technology Help and Library Services section. This section phone numbers, email addresses and web links to the UK Help Desk, the Information Technology Customer Service Center, and the Distance Learning Library Services.

9.Will the course be delivered via services available through the Distance Learning Program (DLP) and the Academic Technology Group (ATL)? YES

If no, explain how student enrolled in DL courses are able to use the technology employed, as well as how students will be provided with assistance in using said technology.

10.Does the syllabus contain all the required components? YES

11.I, the instructor of record, have read and understood all of the university-level statements regarding DL.

Instructor Name: Paul Childs

SIGNATURE|WF-BATCH|Batch User|Get the department head person|20121026

SIGNATURE|MKT210|Steven J Skinner|College approval for ZCOURSE_CHANGE FIN 350|20121026

SIGNATURE|JMETT2|Joanie Ett-Mims|Undergrad Council approval for ZCOURSE_CHANGE FIN 350|20121029

Summary of Course Change for FIN 350

The Course Change Form requests three changes for FIN 350. First, the course is being renumbered to FIN 250. Over the last several years we have updated numbering for several courses. Our FIN 300 is a higher level course than the current FIN 350 so the numbering to FIN 250 better represents the relative level of the material. Second, we are removing the prerequisite restriction for finance majors taking the class. Our FIN 410 course has evolved and there is no longer the significant overlap with FIN 250. Third, we would like to be able to teach the course online. A completed Distance Learning Form is included with the Course Change Form.

If YES, explain and offer brief rationale:

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If YES, identify the depts. and/or pgms:

5b. Will modifying this course result in a new requirement of ANY program? No

If YES, list the program(s) here:

6. Check box if changed to 400G or 500: No

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Instructor Email: pchilds@uky.edu

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5.How are students taking the course via DL assured of equivalent access to student services, similar to that of a student taking the class in a traditional classroom setting? The Distance Learning Library (and phone, email, website) are listed on the syllabus. Similarly the IT support services have contact information. Students are able to contact services via email, phone and internet.

6.How do course requirements ensure that students make appropriate use of learning resources? The resources for the class (both traditional and online versions) are available at the course Blackboard site. Note that online software keeps track of student access to the class resources so there is a wealth of information about when and how often students use course materials. Finally, there is a traditional calendar for the homework, quizzes and exams in the class (see the course schedule on the last page of the syllabus).

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Instructor Name: Paul Childs



PERSONAL FINANCE AND FINANCIAL PLANNING

FIN 250 - SPRING 2013

GATTON COLLEGE OF BUSINESS AND ECONOMICS
UNIVERSITY OF KENTUCKY



PROFESSOR CONTACT INFORMATION

Dr. Paul Childs

Office: 209 Mathews, University of Kentucky, Lexington, KY 40506-0034

Office Hours: T Th 2:00-3:00

Office Phone: 257-2490

Email: pchilds@uky.edu

The best way to contact me is through email. Emails received before 5:00 p.m. on a week-day generally will get a response on that day. Emails received after 5:00 p.m. generally will receive a response by 10:00 a.m. the following morning. Emails received after 5:00 p.m. Friday generally will receive response within 24 hours.

COURSE DESCRIPTION

An overview of financial planning, decision making and investing activities. Emphasis is on financial assets such as stocks, bonds, options and futures and their use in meeting investment goals. Discusses IRA's, 401k's and other retirement programs. Also considers mutual funds, real estate, insurance and other alternatives. Includes a discussion of asset selection and allocation strategies, risk management methods, and alternative wealth maximization strategies.

PREREQUISITES

An introductory course in statistics.

COURSE MATERIALS

Learning modules, online homework assignments, online quizzes, and links for readings are available on the class web page on Blackboard at <http://elearning.uky.edu>. You can log on using your LINK BLUE username and password.

Required Texts:

A Random Walk Down Wall Street by Burton G. Malkiel (ISBN: 0393330338)

The Bogleheads' Guide to Investing by Taylor Larimore, Mel Lindauer and Michael LeBoeuf (ISBN: 0471730335)

An e-book from McGraw-Hill

TECHNOLOGY REQUIREMENT

You must have internet access to visit the class website, complete the modules, complete homework assignments, take quizzes, view and use Google docs, etc. The software required is generally and freely available on most computers including a web browser and software to read .pdf files (preferably Acrobat Reader). Minimum hardware and software requirements (and links to download necessary software) are available at <http://www.uky.edu/DistanceLearning/current/technology/techReqs.html>

You are responsible for all class emails. Check your email at least once or twice a day. It is strongly recommended that you use your UK email. Make sure that class emails are not being filtered out by anti-spam software (this is particularly important if you use a non-UK email account).

TECHNOLOGY HELP AND LIBRARY SERVICES

If you are having technical problems accessing or viewing course materials, contact the Customer Service Center at by phone at 859-257-1300 or by email at helpdesk@uky.edu. Their hours are Monday through Friday, 7:00 a.m. to 6:00 p.m. Additional resources include:

Information Technology Customer Service Center:

Web: <http://www.uky.edu/UKIT/>

Phone: (859) 218-HELP

Distance Learning Programs:

Web: <http://www.uky.edu/DistanceLearning>

Distance Learning Library Services (provides access to UK's circulating collection):

Carla Cantangallo, DL Librarian

Web: <http://libraries.uky.edu/DLLS>

Phone: 859-257-0500, Ext. 2171

Email: carla@uky.edu

DL Interlibrary Loan Service: http://libraries.uky.edu/page.php?lweb_id=253

Interlibrary Loan:

Web: http://www.uky.edu/Libraries/linpage.php?lweb_id=253&l1lib_id=16

ACADEMIC ACCOMMODATIONS

If you have a documented disability that requires academic accommodations in this course, please contact me as soon as possible. In order to receive accommodations in this course, you must provide me with a Letter of Accommodation from the Disability Resource Center (Room 2, Alumni Gym, (859) 257-2754, email address jkarnes@email.uky.edu) for coordination of campus disability services available to students with disabilities.

COURSE DELIVERY

This section of the class is delivered online. The course materials are available on Blackboard. It is your responsibility to view the materials and complete homework and quizzes in a timely fashion. The course outline at the end of the syllabus lists the schedule of dates for the topics, quizzes, and exams. For each topic, you should read the materials in the Blackboard module as well as the associated readings in the class textbooks. Modules end with an online homework assignment. Homework assignments for each module can be taken repeatedly (the questions change every time), and your highest score will be recorded. After every two or three modules, you must take an online quiz that covers the material in those modules. Each quiz can only be taken once. The first midterm exam covers Fundamental Investing Topics (the first six modules and the first two quizzes). The second midterm exam covers the Assets and Allocation section (the next five modules and online quizzes #3 and #4). The final exam covers the Cases section (including online quiz #5).

LEARNING OUTCOMES

At the completion of the course, you should be able to:

- Define basic financial terms
- Calculate present values and future values and use your calculations to compare savings/investment alternatives
- Discuss the benefits of a diversified portfolio
- Identify the common measure of non-diversifiable risk
- Discuss historical returns for standard asset classes and describe the relationship between risk and return
- Discuss forms of market efficiency and describe the implications of efficiency for investing
- Describe the advantages and disadvantages of various tax-advantaged investing alternatives and the differences between them (including traditional IRA, Roth IRA, 401(k), Coverdell, and 529 plans)
- Identify common investing scams and explain how to avoid them
- Discuss common measures associated with stocks (e.g., EPS, P/E, Dividend, market cap, volume, bid, ask, etc.)
- Summarize the historical track record for stock picking and market timing
- Describe the relationship between interest rates and bond prices
- Discuss the differences between Treasury bonds, municipal bonds and corporate bonds
- Use Google docs to build an amortization table
- Describe how risk aversion affects the asset allocation choice
- Discuss the advantages and disadvantages of buying mutual funds
- Describe the fees associated with mutual funds
- Compose a plan for a savings goal that includes specific investments with an asset allocation that changes over time

GRADING POLICY

Grades for the class will be based on 14 online homework assignments (10 points each), 5 online quizzes (20 points each), two midterms (200 points each) and a final (160 points).

	Points	Percent
Homework	140	17.5%
Quizzes	100	12.5%
Midterm 1	200	25.0%
Midterm 2	200	25.0%
Final	160	20.0%
Total	800	100.0%

The grading scale is as follows: 90% and above is an A, 80% to 90% is a B, 70% to 80% is a C, 60% to 70% is a D, and below 60% is an F.

Late online homework and quizzes will not be accepted. Online homework must be completed by 5:00 p.m. on the last day of the topic/module. The dates for the five online quizzes are: January 28, February 18, March 20, April 10 and April 26. Online quizzes must be taken between 8:00 a.m. and 11:00 p.m. on the scheduled day. The first midterm will be given on Wednesday, February 20 at 7:00-8:15 p.m. The second midterm will be given on Thursday, April 11 at 7:00-8:15 p.m. The final exam will be given on Wednesday, May 1 at 7:00-8:15 p.m. **The midterms and the final will be taken in Room 201 of the Gatton School of Business and Economics Building on the University of Kentucky campus.** Proper identification is required to take all exams. See the course outline and schedule below for complete list and dates for the topics, quizzes and exams.

ABSENCES

Students need to notify me of absences prior to homework, quizzes and exams when possible. S.R. 5.2.4.2 defines the following as acceptable reasons for excused absences: (a) serious illness, (b) illness or death of family member, (c) University-related trips, (d) major religious holidays, and (e) other circumstances found to fit "reasonable cause for nonattendance" by the professor.

Students anticipating an absence for a major religious holiday are responsible for notifying the instructor in writing of anticipated absences due to their observance of such holidays no later than the last day in the semester to add a class. Information regarding dates of major religious holidays may be obtained through the religious liaison, Mr. Jake Karnes (859-257-2754).

Students may be asked to verify their absences in order for them to be considered excused. Senate Rule 5.2.4.2 states that faculty have the right to request "appropriate verification" when students claim an excused absence because of illness or death in the family. Appropriate notification of absences due to university-related trips is required prior to the absence.

Midterm grades will be posted in myUK by the deadline established in <http://www.uky.edu/Registrar/AcademicCalendar.html>

ACADEMIC INTEGRITY

Per university policy, students shall not plagiarize, cheat, or falsify or misuse academic records. Students are expected to adhere to University policy on cheating and plagiarism in all courses. The minimum penalty for a first offense is a zero on the assignment on which the offense occurred. If the offense is considered severe or the student has other academic offenses on their record, more serious penalties, up to suspension from the university may be imposed.

Plagiarism and cheating are serious breaches of academic conduct. Each student is advised to become familiar with the various forms of academic dishonesty as explained in the Code of Student Rights and Responsibilities. Complete information can be found at the following website: <http://www.uky.edu/Ombud>. A plea of ignorance is not acceptable as a defense against the charge of academic dishonesty. It is important that you review this information as all ideas borrowed from others need to be properly credited.

Part II of Student Rights and Responsibilities (available online <http://www.uky.edu/StudentAffairs/Code/part2.html>) states that all academic work, written or otherwise, submitted by students to their instructors or other academic supervisors, is expected to be the result of their own thought, research, or self-expression. In cases where students feel unsure about the question of plagiarism involving their own work, they are obliged to consult their instructors on the matter before submission.

When students submit work purporting to be their own, but which in any way borrows ideas, organization, wording or anything else from another source without appropriate acknowledgement of the fact, the students are guilty of plagiarism. Plagiarism includes reproducing someone else's work, whether it be a published article, chapter of a book, a paper from a friend or some file, or something similar to this. Plagiarism also includes the practice of employing or allowing another person to alter or revise the work which a student submits as his/her own, whoever that other person may be. Students may discuss assignments among themselves or with an instructor or tutor, but when the actual work is done, it must be done by the student, and the student alone.

COURSE OUTLINE AND SCHEDULE

The following page contains an outline of topics, the reading assignments and the tentative dates. The Internet Modules are available on the class web page. The **B:** readings are from the *The Bogleheads' Guide to Investing*. The **RW:** readings are from *A Random Walk Down Wall Street*. The **e-book:** readings are from the McGraw-Hill e-book.

Fundamental Investing Concepts	Time Value of Money and Compounding	Internet Module 1	1/9 - 1/14
	Diversification	Internet Module 2 B: Ch. 12 RW: p. 202-214 e-book: Chapter 1	1/14 - 1/21
	Risk and Return	Internet Module 3 RW: p. 195-202, 215-219 e-book: Chapter 2	1/21 - 1/28
	Quiz #1 (Complete online between 8:00 a.m. and 11:00 p.m.)		1/28
	Market Efficiency	Internet Module 4 B: Ch. 13, 18 RW: p. 149-162, 177-191 e-book: Chapter 3	1/28 - 2/4
	Taxes	Internet Module 5 B: Ch. 10 RW: p. 312-318 e-book: Chapter 4	2/4 - 2/11
	Fraud, Scams and Investor Protection	Internet Module 6	2/11 - 2/18
	Quiz #2 (Complete online between 8:00 a.m. and 11:00 p.m.)		2/18
	Midterm #1 (Room 201, Business and Economics Building)		2/20
	Assets and Allocation	Stocks	Internet Module 7 e-book: Chapter 5
Bonds		Internet Module 8 B: p. 26-36, Ch. 5 RW: p. 327-333 e-book: Chapter 6	3/2 - 3/20
Quiz #3 (Complete online between 8:00 a.m. and 11:00 p.m.)		3/20	
Mutual Funds		Internet Module 9 B: p. 39-42, Ch. 7,9 e-book: Chapter 7	3/21 - 4/2
Financing Real Estate Investments		Internet Module 10	4/2 - 4/5
Risk Aversion and Asset Allocation		Internet Module 11 B: Ch. 8, Appendix IV RW: p. 376-380	4/5 - 4/10
Quiz #4 (Complete online between 8:00 a.m. and 11:00 p.m.)		4/10	
Midterm #2 (Room 201, Business and Economics Building)		4/12	
Cases	Saving for a Down Payment on a House	Internet Module 12	4/12-4/16
	Saving for a College Education	Internet Module 13 B: Ch. 14	4/16-4/18
	Retirement Saving	Internet Module 14 B: Ch. 11 RW: Ch. 14	4/18 - 4/25
	Quiz #5 (Complete online between 8:00 a.m. and 11:00 p.m.)		4/26
	Final Exam (Room 201, Business and Economics Building)		5/1