

APR 25 2007

UNIVERSITY OF KENTUCKY  
APPLICATION FOR CHANGE IN EXISTING COURSE: MAJOR & MINOR OFFICE OF THE SENATE COUNCIL

1. Submitted by College of AGRICULTURE Date January 10, 2007  
Department/Division offering course Family Studies

2. Changes proposed:  
(a) Present prefix & number FAM 402 Proposed prefix & number FAM 402  
(b) Present Title Family Economics and Management Issues  
New Title Issues in Family Resource Management

(c) If course title is changed and exceeds 24 characters (Including spaces), include a sensible title (not to exceed 24 characters) for use on transcripts:

(d) Present credits: 3 Proposed credits: 3

(e) Current lecture: laboratory ratio 3/0 Proposed: 3/0

(f) Effective Date of Change: (Semester & Year) Fall 2007

3. To be Cross-listed as: \_\_\_\_\_ Prefix and Number \_\_\_\_\_ Signature: Department Chair \_\_\_\_\_

4. Proposed change in Bulletin description:

(a) Present description (including prerequisite(s):  
Examination of family economics and management issues and analysis of their impact on the economic well-being of families across the major transitions of the family life-cycle. Prerequ: FAM 383

(b) New description:  
Examination of family economics and management issues and analysis of their impact on the well-being of families across the major transitions of the family life-cycle. Particular emphasis will be given to family decision-making.

(c) Prerequisite(s) for course as changed: FAM 251 and FAM 360

5. What has prompted this proposal?  
There has been considerable overlap of content across FAM 383 and FAM 402. This change reduces this redundancy while maintaining the emphasis on family decision-making over the life cycle. FAM 383 will be dropped and no longer be required in the Family and Consumer Sciences program.

6. If there are to be significant changes in the content or teaching objectives of this course, indicate changes:  
\_\_\_\_\_  
\_\_\_\_\_

7. What other departments could be affected by the proposed change?  
None

8. Is this course applicable to the requirements for at least one degree or certificate at the University of Kentucky?  Yes  No


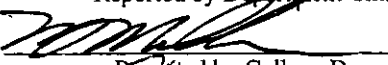
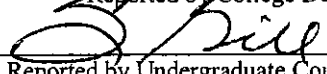
9. Will changing this course change the degree requirements in one or more programs?  Yes  No  
If yes, please attach an explanation of the change. (NOTE - If "yes," program change form must also be submitted.)

10. Is this course currently included in the University Studies Program?  Yes  No  
If yes, please attach correspondence indicating concurrence of the University Studies Committee.

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11. If the course is 400G or 500 level, include syllabi or course statement showing differentiation for undergraduate and graduate students in assignments, grading criteria, and grading scales.  Check here if 400G-500.
12. Is this a minor change?  Yes  No  
 (NOTE: See the description on this form of what constitutes a minor change. Minor changes are sent directly from the Dean of the College to the Chair of the Senate Council. If the latter deems the change not to be minor, it will be sent to the appropriate Council for normal processing.)
13. Within the Department, who should be consulted for further information on the proposed course change?  
 Name: Donna R. Smith, Ph.D Phone Extension: 7-7733

**Signatures of Approval:**

02.07.07	
Date of Approval by Department Faculty	Reported by Department Chair
3/16/07	
Date of Approval by College Faculty	Reported by College Dean
April 4, 2007	
*Date of Approval by Undergraduate Council	Reported by Undergraduate Council Chair
*Date of Approval by Graduate Council	Reported by Graduate Council Chair
*Date of Approval by Health Care Colleges Council (HCCC)	Reported by HCCC Chair
*Date of Approval by Senate Council	Reported by Senate Council Office
*Date of Approval by University Senate	Reported by Senate Council Office

\*If applicable, as provided by the Rules of the University Senate.

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The Minor Change route for courses is provided as a mechanism to make changes in existing courses and is limited to one or more of the following:

- a. change in number within the same hundred series;
- b. editorial change in description which does not imply change in content or emphasis;
- c. editorial change in title which does not imply change in content or emphasis;
- d. change in prerequisite which does not imply change in content or emphasis;
- e. cross-listing of courses under conditions set forth in item 3.0;
- f. correction of typographical errors. [University Senate Rules, Section III - 3.1]

FAM 402 Issues in Family Resource Management  
Proposed Syllabus

Prerequisites: FAM 251 FAM 360

Course description: A study of the principles of family resource management and decision-making and their application in the achievement of family economic goals and general well-being.

Learning Objectives. At the completion of this course a student will be able to:

1. Identify the major family resource management tasks typical for individuals and families experiencing various life transitions (young single adult, early marriage, birth of children, empty nest, retirement, divorce, and widowhood.)
2. Describe the interrelationships among key concepts in personal and family resource management including goals, values and resources; decision making; and planning, implementing, evaluating and feedback.
3. Develop and analyze an in-depth case study producing financial statements and suggestions for improving the financial planning for a case family at a particular transitional stage in the life cycle.
4. Present orally the results of the in-depth case study.
5. Design a power point workshop focusing on a specific family resource management decision topic such as life insurance, retirement plan, college saving, etc.

Required Text:

Covey, S. (1998). *The Seven Habits of Highly Effective Families*. St. Martin's Griffin Books.

Garman, E. T. and Fogue, R. E. (2005) *Personal Finance*, 8<sup>th</sup> ed. Boston: Houghton.

Goldsmith, E. (2004). *Resource Management for Individuals and Families*. West Publishing Company.

Readings: A series of readings that are specifically geared to the transitions covered in this class will be made available on-line. The first set of these will be required reading for the October 11 class meeting. Links to the readings will be inserted for the appropriate dates below.

Course Requirements:

1. Computer Access:

All students must have reliable internet and e-mail access (uky.edu addresses work best) with file attachment capabilities. (AOL does not provide easy access to file attachments.) A list serve will be set up for the class.

## 2. Family Transition Reports:

We will focus on seven different transitional life stages. Each stage has specific resource management tasks that are most important at and as a result of the transition. You will prepare a one-page annotated list of 5 web sites/pages for each of the seven transitions.

## 3. Individual Written Case Study Analysis:

Each student will write up the results of a case study in resource management. This report will provide an overview of what type of planning your case family needs to do in order to be better prepared for the transitions we covered in class. This analysis should be a complete financial plan with specific recommendations that the family could follow.

## 4. Group Oral Case Presentation:

The class will be broken up into groups of four students. Each member of the group will have analyzed the same case family in item 3 above. Each group will then present their case orally to the entire class as a group. The presentation should be approximately 20-25 minutes including questions and answers. Each group should prepare a handout for the rest of the class and use a power point slide show during the oral presentation. Handouts should contain useful tips, where in the community to go for help, useful web sites, and other information that would be helpful for a family going through transitions or someone working with a family going through transitions. Be sure your appearance and materials look professional. Your handouts make an excellent example of work to show prospective employers.

## 5. Individual In-depth Exploration:

You will become an expert on one particular type of family resource decision. Examples can be saving for children's college, investing for retirement, life insurance, estate planning, home buying and selecting among alternative retirement plans. You will prepare a 45-minute power point workshop presentation on your topic.

## 6. Class Participation.

You will be expected to take an active part in class discussions.

## 7. Two exams worth 200 and 150 points each.

### Evaluation System:

Family Transition Reports/Presentations	100
Individual Written Case Analysis	200
Group Oral Case Presentation	100
Individual In-depth Exploration	150
Class Participation	100
Exam 1	200
Exam 2	<u>150</u>
Total	1000

Grade Breakdown:	1000-900	A
	899-800	B
	799-700	C
	699-600	D
	Below 600	E

## Course Polices:

1. Attendance/Participation: Regular attendance and active participation in class are expected AND REQUIRED. Active participation includes participating in class discussions and positive contributions to the class understanding of the material. Attendance is vitally important, as most material will be covered in class. When students miss class for any reason, they are responsible for obtaining class notes.

2. Absences: The following are acceptable reasons for excused absences: 1) serious illness; 2) illness or death of family member; 3) University-related trips (S.R.5.2.4.2.C); 4) major religious holidays; 5) other circumstances you find to be "reasonable cause for nonattendance." Religious holidays: students anticipating absence for a major religious holiday during semester must notify instructor in writing.

3. Late Assignments: Assignments are no later than the beginning of class on the due date. They may be turned in early. If you are late to class, the assignment will be late. You will lose 10% of the grade for each day or part of the day an assignment is late.

4. Make-up exam and assignments: When there is an excused absence, students may make up missed work and/or exams. It is the student's responsibility to inform me of the absence preferably in advance, but no later than one week afterwards with documented evidence where necessary.

5. Statement on Plagiarism and Cheating: Cheating and Plagiarism will not be tolerated in this class. The minimum penalty for offenses outlined below is an E in this course with suspension and dismissal also possible.

6.3.0 ACADEMIC OFFENSES AND PROCEDURES Students shall not plagiarize, cheat, or falsify or misuse academic records. (US: 3/7/88; 3/20/89)

6.3.1 PLAGIARISM All academic work, written or otherwise, submitted by students to their instructors or other academic supervisors, is expected to be the result of their own thought, research, or self-expression. In cases where students feel unsure about a question of plagiarism involving their work, they are obliged to consult their instructors on the matter before submission.

When students submit work purporting to be their own, but which in any way borrows ideas, organization, wording or anything else from another source without appropriate acknowledgment of the fact, the students are guilty of plagiarism.

Plagiarism includes reproducing someone else's work, whether it be published article, chapter of a book, a paper from a friend or some file, or whatever. Plagiarism also includes the practice of employing or allowing another person to alter or revise the work which a student submits as his/her own, whoever that other person may be. Students may discuss assignments among themselves or with an instructor or tutor, but when the actual work is done, it must be done by the student, and the student alone.

When a student's assignment involves research in outside sources or information, the student must carefully acknowledge exactly what, where and how he/she has employed them. If the words of someone else are used, the student must put quotation marks around the passage in question and add an appropriate indication of its origin. Making simple changes while leaving the organization, content and phraseology intact is plagiaristic. However, nothing in these Rules shall apply to those ideas which are so generally and freely circulated as to be a part of the public domain.

6.3.2 CHEATING Cheating is defined by its general usage. It includes, but is not limited to, the wrongfully giving, taking, or presenting any information or material by a student with the intent of aiding himself/herself or another on any academic work which is considered in any way in the determination of the final grade. Any question of definition shall be referred to the University Appeals Board.

Schedule:

<u>Class Dates</u>	<u>Topic/</u>	<u>Reading Assignment</u>
Week 1	Family Transitions	
Week 2	Values, Goals and Resources	Goldsmith, Chps, 1-3 Covey, pp. 2-112
Week 3	Family Resource Management: The input/throughput/output model	Goldsmith, Chps. 41-5 Covey, pp. 113-168
Week 4	Family Resource Decision Making	Goldsmith, Chps. 6-7 Covey, pp. 169-246
Week 5	Planning, Implementing and Evaluation	Goldsmith, Chps. 8-11 Covey, pp. 247-312
Week 6-7	Resource Management Transition Tasks	Covey, pp. 313-364
Mid-term Exam		
Week 8	Family Financial Statements & Budgets	Garman, Chps. 2-3
Week 9	Credit Management	Garman, Chps. 6-7, 9
Week 10	Insurance Issues and Management	Garman, Chps. 10-12
Week 11	Retirement and Estate Planning Issues	Garman, Chps. 18-19
Week 12	Investment Issues	Garman, Chps. 13 & 15
Weeks 13-16	Case Study Analysis and Presentation	
Final Exam		