1. General Information

1a. Submitted by the College of: BUSINESS AND ECONOMICS

Date Submitted: 11/10/2015

1b. Department/Division: B&E Economics

1c. Contact Person

Name: William Hoyt

Email: whoyt@uky.edu

Phone: 257-2518

Responsible Faculty ID (if different from Contact)

Name:

Email:

Phone:

1d. Requested Effective Date: Specific Term/Year 1 Spring 2013

1e. Should this course be a UK Core Course? No

2. Designation and Description of Proposed Course

2a. Will this course also be offered through Distance Learning?: No

2b. Prefix and Number: ECO 679

2c. Full Title: Economics of the Public Sector

2d. Transcript Title: Public Sector Economics

2e. Cross-listing:

2f. Meeting Patterns

LECTURE: 45

2g. Grading System: Graduate School Grade Scale

2h. Number of credit hours: 3

2i. Is this course repeatable for additional credit? No

If Yes: Maximum number of credit hours:

If Yes: Will this course allow multiple registrations during the same semester?

2j. Course Description for Bulletin: Topics and methods for students who wish to become policy practitioners as well for those who will deal with policy makers. Focus is on role of the federal, state, and local government in the economic with both the expenditure and revenue sides of the government budget examined. Substantial material from standard public finance courses including welfare measures and cost-benefit analysis, program evaluation, and tax analysis.

RECENED

APR 1020/5

OFFICE OF THE SENATE COUNCIL



New Course Report

- 2k. Prerequisites, if any: ECO 621 or equivalent or consent of the instructor.
- 21. Supplementary Teaching Component:
- 3. Will this course taught off campus? No

If YES, enter the off campus address:

4. Frequency of Course Offering: Spring,

Will the course be offered every year?: Yes

If No, explain:

5. Are facilities and personnel necessary for the proposed new course available?: Yes

If No, explain:

- 6. What enrollment (per section per semester) may reasonably be expected?: 30
- 7. Anticipated Student Demand

Will this course serve students primarily within the degree program?: Yes

Will it be of interest to a significant number of students outside the degree pgm?: No

If Yes, explain:

8. Check the category most applicable to this course: Traditional – Offered in Corresponding Departments at Universities Elsewhere.

If No, explain:

- 9. Course Relationship to Program(s).
 - a. Is this course part of a proposed new program?: No

If YES, name the proposed new program:

b. Will this course be a new requirement for ANY program?: Yes

If YES, list affected programs: MS, Economics

- 10. Information to be Placed on Syllabus.
 - a. Is the course 400G or 500?: No
- b. The syllabus, including course description, student learning outcomes, and grading policies (and 400G-/500-level grading differentiation if applicable, from **10.a** above) are attached: Yes

Distance Learning Form

Instructor Name:

Instructor Email:

Internet/Web-based: No

11/10/2015 1:26:47 PM



New Course Report

Interactive Video: No

Hybrid: No

- 1. How does this course provide for timely and appropriate interaction between students and faculty and among students? Does the course syllabus conform to University Senate Syllabus Guidelines, specifically the Distance Learning Considerations?
- 2. How do you ensure that the experience for a DL student is comparable to that of a classroom-based student's experience? Aspects to explore: textbooks, course goals, assessment of student learning outcomes, etc.
- 3. How is the integrity of student work ensured? Please speak to aspects such as password-protected course portals, proctors for exams at interactive video sites; academic offense policy; etc.
- 4. Will offering this course via DL result in at least 25% or at least 50% (based on total credit hours required for completion) of a degree program being offered via any form of DL, as defined above?

If yes, which percentage, and which program(s)?

- 5. How are students taking the course via DL assured of equivalent access to student services, similar to that of a student taking the class in a traditional classroom setting?
- 6. How do course requirements ensure that students make appropriate use of learning resources?
- 7.Please explain specifically how access is provided to laboratories, facilities, and equipment appropriate to the course or program.
- 8.How are students informed of procedures for resolving technical complaints? Does the syllabus list the entities available to offer technical help with the delivery and/or receipt of the course, such as the Information Technology Customer Service Center (http://www.uky.edu/UKIT/)?
- 9. Will the course be delivered via services available through the Distance Learning Program (DLP) and the Academic Technology Group (ATL)? NO

If no, explain how student enrolled in DL courses are able to use the technology employed, as well as how students will be provided with assistance in using said technology.

- 10.Does the syllabus contain all the required components? NO
- 11.I, the instructor of record, have read and understood all of the university-level statements regarding DL.

Instructor Name:

SIGNATURE|MKT210|Steven J Skinner|ECO 679 NEW College Review|20150327

SIGNATURE|ZNNIKO0|Roshan Nikou|ECO 679 NEW Graduate Council Review|20150410

SIGNATURE|JEL224|Janie S Ellis|ECO 679 NEW Senate Council Review|20151109

SIGNATURE|WHOYT|William H Hoyt|ECO 679 NEW Approval Returned to Dept|20151110

New Course Form

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	[7117] 2 [1117]				•
		(*denotes	required fields)		
. Gener	ral Information				
a.	* Submitted by the College of: BUSIN	ESS AND ECONOMICS	Submission Date:	11/10/2015	-
b.	* Department/Division: B&E Econom	içs	<u> </u>		
c.					
	* Contact Person Name;	William Hoyt	Email: whoyt@uky.edu	Phone: 257-25	18
	* Responsible Faculty ID (if different	from Contact)	Email:	Phone:	:
d,	* Requested Effective Date: O Semi	ester foliowing approval OR @ 9	Specific Term/Year ¹ Spring 201	7	
e.	Charlet this server has a UK Over Co.				
	Should this course be a UK Core Could the Core Could YES, check the areas that apply:	rse? ⊜ Yes ⊚ No			
	ii 123, check the aleas that apply.				
	Inquiry - Arts & Creativity	Composition & Commun	nications - II		
	Inquiry - Humanities	☐ Quantitative Foundation	s		
	☐Inquiry - Nat/Math/Phys Sci	Statistical Inferential Re	asoning		
	☐ Inquiry - Social Sciences	U.S. Citizenship, Comm	unity, Diversity		
	Composition & Communications	_			
	·	·			
	nation and Description of Proposed		,		
a.	* Will this course also be offered throu	igh Distance Learning? © Yes	4-® No		
b.	* Prefix and Number: ECO 679			ļ	
c.	* Full Title: Economics of the Public S	ector			
d.	Transcript Title (if full title is more than	40 characters): Public Sector Ed	conomics	•	
e.	To be Cross-Listed ² with (Prefix and	Number):	:		
f.	* Courses must be described by at lea	ist one of the meeting patterns b	elow. Include number of actual	contact hours ³ for ea	ch meeting pattern
	45 Lecture	Laboratory ¹	Recitation		Discussion
	Indep. Study	Clinical	Colloquium		Practicum
	Research	Residency	Seminar	_	Studio
	Other	If Other, Please explain:			
	Galor				
g.	* Identify a grading system:				
g.	* Identify a grading system: ○ Letter (A, B, C, etc.)				
	* Identify a grading system: ○ Letter (A, B, C, etc.) ○ Pass/Fail				
	* Identify a grading system: ⑤ Letter (A, B, C, etc.) ⑥ Pass/Fail ⑤ Medicine Numeric Grade (Non-me	dical students will receive a lette	r grade)		
	* Identify a grading system: ○ Letter (A, B, C, etc.) ○ Pass/Fail	dical students will receive a lette	r grade)		

	j.	* Course Description for Bulletin:
		Topics and methods for students who wish to become policy practitioners as well for those who will deal with policy makers. Focus is on role of the federal, state, and local government in the economic with both the expenditure and revenue sides of the government budget examined. Substantial material from standard public finance courses including welfare measures and cost-benefit analysis, program evaluation, and tax analysis.
	k.	Prerequisites, if any:
		ECO 621 or equivalent or consent of the instructor.
	ı L	Supplementary teaching component, if any: O Community-Based Experience O Service Learning O Both
3.	* wa	this course be taught off campus? ② Yes ⑨ No
	If YE	S, enter the off campus address:
4.	Frequ	uency of Course Offering.
	a.	*Course will be offered (check all that apply):
	b.	* Will the course be offered every year?
5.		facilities and personnel necessary for the proposed new course available?
6.	* Wha	at enrollment (per section per semester) may reasonably be expected? 30
7.	Antic	ipated Student Demand.
	a.	* Will this course serve students primarily within the degree program? Yes No
	b.	* Will it be of interest to a significant number of students outside the degree pgm? ① Yes ⑩ No
		If YES, explain:
8.	* Che	ck the category most applicable to this course:
	□Re	aditional – Offered in Corresponding Departments at Universities Elsewhere latively New – Now Being Widely Established t Yet Found in Many (or Any) Other Universities
9.		se Relationship to Program(s).
٠.		* Is this course part of a proposed new program? ① Yes ⑩ No
		If YES, name the proposed new program:
	b.	* Will this course be a new requirement ⁵ for ANY program?
0	Inform	nation to be Placed on Syllabus.
٠		* Is the course 400G or 500? ② Yes ② No
		If YES, the differentiation for undergraduate and graduate students must be included in the information required in 10.b. You must include: (i) identiadditional assignments by the graduate students; and/or (ii) establishment of different grading criteria in the course for graduate students. (See SR
	b.	☑ * The syllabus, including course description, student learning outcomes, and grading policies (and 400G-/500-level grading differentiation if appl 10.a above) are attached.
		tale desiral and authorised.

in general undergradulate courses are developed on the principle that one semester hour of credit represents one hour of classroom meeting per week for a semester, exclusive of any laboratory meeting. Laboratory meeting, generally, rank phouse for the week for a semester for one credit plant, from Shef Laboratory.

You must also submit the Distance Learning Form in order for the proposed course to be considered for Di, deliver

[4] In order to change a program, a program change form must also be submitted.

Day 9/00

Economics 679: Economics of the Public Sector

Spring Time

Professor:

William Hoyt

Office:

206A, Mathews

Phone:

257-2518

Office Hours:

3:00 - 4:00 PM TR

Email:

whoyt@uky.edu

Course Description:

Topics and methods for students who wish to become policy practitioners as well for those who will deal with policy makers. Focus is on role of the federal, state, and local government in the economic with both the expenditure and revenue sides of the government budget examined. Substantial material from standard public finance courses including welfare measures and cost-benefit analysis, program evaluation, and tax analysis.

Course Goals: The course covers a wide range of government policies and institutions and economic analyses of them.

Student Learning Goals:

- 1. Students will demonstrate familiarity with basic government policies and institutions.
- 2. Student will apply economic analysis of widely-used government policies and consider welfare implications of these policies.
- 3. Students will to apply economic tools to evaluate government policies.

Prerequisite: ECO 621 or equivalent or consent of instructor.

Readings and Textbook:

Textbook: Jonathan Gruber, Public Finance and Public Policy, 4th edition (Worth Publishers, 2012, ISBN 1429278455).

In addition, occasional journal articles and chapters for other texts will be assigned.

Grading and Assignments:

Your grade in the course is based on your performance on 4 homework assignment given throughout the semester, an exam during the semester, and a final exam.

The due dates for assignments and the weights in the grade are listed below:

Assignment	Date	Weight	
Homework 1		7.5%	
Homework 2		7.5%	
Homework 3		7.5%	
Homework 4		7.5%	
Exam 1		35%	
Exam 2		35%	

Grading:

Grades are assigned depending on your point accumulation throughout the term. In determining your grade, University rules regarding the marking system is followed. It is (with slight paraphrasing).

- A: Represents exceptionally high achievement.
- B: Represents high achievement.
- C: Represents average achievement.
- D: not used for graduate students
- E: Represents unsatisfactory performance and indicates failure of the course.

To implement these standards, the grade scale will be no more stringent than the following:

$$90 - 100\% = A$$

$$80 - 89\% = B$$

$$70 - 79\% = C$$

$$\leq 69\% = E$$

Excused Absences

Students need to notify the professor of absences prior to class when possible. S.R. 5.2.4.2 defines the following as acceptable reasons for excused absences: (a) serious illness, (b) illness or death of family member, (c) University-related trips, (d) major religious holidays, and (e) other circumstances found to fit "reasonable cause for nonattendance" by the professor.

Students anticipating an absence for a major religious holiday are responsible for notifying the instructor in writing of anticipated absences due to their observance of such holidays no later than the last day in the semester to add a class. Information regarding dates of major religious holidays may be obtained through the religious liaison, Mr. Jake Karnes (859-257-2754).

Students are expected to withdraw from the class if more than 20% of the classes scheduled for the semester are missed (excused or unexcused) per university policy.

Verification of Absences

Students may be asked to verify their absences in order for them to be considered excused. Senate Rule 5.2.4.2 states that faculty have the right to request "appropriate verification" when students claim an excused absence because of illness or death in the family. Appropriate notification of absences due to university-related trips is required prior to the absence.

Academic Integrity

Per university policy, students shall not plagiarize, cheat, or falsify or misuse academic records. Students are expected to adhere to University policy on cheating and plagiarism in all courses. The minimum penalty for a first offense is a zero on the assignment on which the offense occurred. If the offense is considered severe or the student has other academic offenses on their record, more serious penalties, up to suspension from the university may be imposed.

Plagiarism and cheating are serious breaches of academic conduct. Each student is advised to become familiar with the various forms of academic dishonesty as explained in the Code of Student Rights and Responsibilities. Complete information can be found at the following website:

http://www.uky.edu/Ombud. A plea of ignorance is not acceptable as a defense against the charge of academic dishonesty. It is important that you review this information as all ideas borrowed from others need to be properly credited.

Part II of Student Rights and Responsibilities (available online

http://www.uky.edu/StudentAffairs/Code/part2.html) states that all academic work, written or otherwise, submitted by students to their instructors or other academic supervisors, is expected to be the result of their own thought, research, or self-expression. In cases where students feel unsure about the question of plagiarism involving their own work, they are obliged to consult their instructors on the matter before submission.

When students submit work purporting to be their own, but which in any way borrows ideas, organization, wording or anything else from another source without appropriate acknowledgement of the fact, the students are guilty of plagiarism. Plagiarism includes reproducing someone else's work, whether it be a published article, chapter of a book, a paper from a friend or some file, or something similar to this. Plagiarism also includes the practice of employing or allowing another person to alter or revise the work which a student submits as his/her own, whoever that other person may be.

Students may discuss assignments among themselves or with an instructor or tutor, but when the actual work is done, it must be done by the student, and the student alone. When a student's assignment involves research in outside sources of information, the student must carefully acknowledge exactly what, where and how he/she employed them. If the words of someone else are used, the student must put quotation marks around the passage in question and add an appropriate indication of its origin. Making simple changes while leaving the organization, content and phraseology intact is plagiaristic. However, nothing in these Rules shall apply to those ideas which are so generally and freely circulated as to be a part of the public domain (Section 6.3.1).

Please note: Any assignment you turn in may be submitted to an electronic database to check for plagiarism.

Accommodations due to disability

If you have a documented disability that requires academic accommodations, please see me as soon as possible during scheduled office hours. In order to receive accommodations in this course, you must provide me with a Letter of Accommodation from the Disability Resource Center (Room 2, Alumni Gym, 257-2754, email address: jkarnes@email.uky.edu) for coordination of campus disability services available to students with disabilities.

Course Outline

This course outline is intended only to serve as a guide for the course and should only be considered tentative.

I. Introduction and Background (4 Lectures)

- A. Why Study Public Finance Gruber, Chapter 1
- B. Theoretical Tools of Public Finance Gruber, Chapter 2, including appendix
- C. Empirical Tools of Public Finance Gruber, Chapter 3, including appendix

II. Market Failure, Externalities and Public Goods (5 Lectures)

- A. Externalities: Problems and Solutions
 - Gruber, Chapter 5
- B. Externalities in Action: Environmental and Health Externalities Gruber, Chapter 6
- C. Public Goods
 Gruber, Chapter 7

III. Cost-Benefit Analysis (2 Lectures)

Gruber, Chapter 8

IV. Taxation (5 Lectures)

- A. Tax Practices and Forms Gruber, Chapter 18
- B. Tax Incidence Gruber, Chapter 19
- C. Excess Burden and Optimal Taxation Gruber, Chapter 20 and Chapter 25
- D. Behavioral Impacts of Taxation Chapters 21 - 23

V. Social Insurance and Redistribution (7 Lectures)

- A. Social Insurance: The New Function of Government Gruber, Chapter 12
- B. Social Security
 Gruber, Chapter 13
- C. Unemployment Insurance, Disability Insurance, and Workers' Compensation Gruber, Chapter 14
- D. Health Insurance I: Health Economics and Private Health Insurance Gruber, Chapter 15
- E. Health Insurance II: Medicare, Medicaid, and Health Care Reform

Gruber, Chapter 16

VI. Federalism and Intergovernmental Policy (3 Lectures) Gruber, Chapter 10