

## Course Information

Date Submitted: 4/11/2015

Current Prefix and Number: ECO - Economics , ECO 467 AMERICAN ECONOMICS HIS

Other Course:

Proposed Prefix and Number: ECO 367

What type of change is being proposed?

Major Change

Should this course be a UK Core Course? No

## 1. General Information

a. Submitted by the College of: BUSINESS AND ECONOMICS

b. Department/Division: B&E Economics

c. Is there a change in 'ownership' of the course? No

If YES, what college/department will offer the course instead: Select...

e. Contact Person

Name: Gail Hoyt

Email: ghoyt@uky.edu

Phone: 859-257-2517

Responsible Faculty ID (if different from Contact)

Name:

Email:

Phone:

f. Requested Effective Date

Semester Following Approval: Yes OR Effective Semester:

## 2. Designation and Description of Proposed Course

a. Current Distance Learning (DL) Status: N/A

b. Full Title: AMERICAN ECONOMIC HISTORY

Proposed Title: AMERICAN ECONOMIC HISTORY

c. Current Transcript Title: AMERICAN ECONOMICS HIS

Proposed Transcript Title: AMERICAN ECONOMIC HISTORY

d. Current Cross-listing: none

Proposed – ADD Cross-listing :

Proposed – REMOVE Cross-listing:

e. Current Meeting Patterns

LECTURE: 3 HOURS PER WEEK

Proposed Meeting Patterns

LECTURE: 3 HOURS PER WEEK

f. Current Grading System: ABC Letter Grade Scale

Proposed Grading System: *Letter (A, B, C, etc.)*

g. Current number of credit hours: 3

Proposed number of credit hours: 3

h. Currently, is this course repeatable for additional credit? No

Proposed to be repeatable for additional credit? No

If Yes: Maximum number of credit hours:

If Yes: Will this course allow multiple registrations during the same semester? No

2i. Current Course Description for Bulletin: The development of the American economy will be examined within the general framework of economic theory. Major emphasis will be given to the long-run process of economic growth of the economy from the colonial period to the present.

Proposed Course Description for Bulletin: The development of the American economy will be examined within the general framework of economic theory. Major emphasis will be given to the long-run process of economic growth of the economy from the colonial period to the present.

2j. Current Prerequisites, if any: Prereq: ECO 401 or equivalent.

Proposed Prerequisites, if any: ECO 201 AND ECO 202 or the equivalent

2k. Current Supplementary Teaching Component:

Proposed Supplementary Teaching Component:

3. Currently, is this course taught off campus? No

Proposed to be taught off campus? No

If YES, enter the off campus address:

4. Are significant changes in content/student learning outcomes of the course being proposed? No

If YES, explain and offer brief rationale:

5a. Are there other depts. and/or pgms that could be affected by the proposed change? No

If YES, identify the depts. and/or pgms:

5b. Will modifying this course result in a new requirement of ANY program? No

If YES, list the program(s) here:

6. Check box if changed to 400G or 500: No

## Distance Learning Form

Instructor Name:

Instructor Email:

Internet/Web-based: No

Interactive Video: No

Hybrid: No

1. How does this course provide for timely and appropriate interaction between students and faculty and among students? Does the course syllabus conform to University Senate Syllabus Guidelines, specifically the Distance Learning Considerations?

2. How do you ensure that the experience for a DL student is comparable to that of a classroom-based student's experience? Aspects to explore: textbooks, course goals, assessment of student learning outcomes, etc.

3. How is the integrity of student work ensured? Please speak to aspects such as password-protected course portals, proctors for exams at interactive video sites; academic offense policy; etc.

4. Will offering this course via DL result in at least 25% or at least 50% (based on total credit hours required for completion) of a degree program being offered via any form of DL, as defined above?

If yes, which percentage, and which program(s)?

5. How are students taking the course via DL assured of equivalent access to student services, similar to that of a student taking the class in a traditional classroom setting?

6. How do course requirements ensure that students make appropriate use of learning resources?

7. Please explain specifically how access is provided to laboratories, facilities, and equipment appropriate to the course or program.

8. How are students informed of procedures for resolving technical complaints? Does the syllabus list the entities available to offer technical help with the delivery and/or receipt of the course, such as the Information Technology Customer Service Center (<http://www.uky.edu/UKIT/>)?

9. Will the course be delivered via services available through the Distance Learning Program (DLP) and the Academic Technology Group (ATL)? NO

If no, explain how student enrolled in DL courses are able to use the technology employed, as well as how students will be provided with assistance in using said technology.

10. Does the syllabus contain all the required components? NO

11. I, the instructor of record, have read and understood all of the university-level statements regarding DL.

Instructor Name:

## Department of Economics 2016 Overview of Proposed Curriculum Changes

1. We propose that the department renumber 400 level courses to the 300 level as they do not have ECO401 or ECO402 as a prerequisite.

- ECO 311 Business Economics (formerly ECO 411)
- ECO 312 Monetary Economics (formerly ECO 412) Finance majors no longer required to take.
- ECO 365 Social Economic Organization (formerly ECO 465G Comparative Economic Systems)
- ECO 367 American Economic History (formerly ECO 467)

2. We propose to modify the description of ECO370 so that majors in A&S Economics, Business Economics, and Mathematical Economics are allowed to take the course, but FLIE majors may not.

3. We propose that the prerequisites for ECO391 be modified to include STA296 OR STA381 or the equivalent.

4. We propose that the department create new 300 level courses to service non-majors, minors, and majors.

- ECO 301 Economic Price Theory: (non-majors only)
- ECO 381 Environmental Economics
- ECO 385 Health Economics
- ECO 387 Law and Economics
- ECO 393 Sports Economics

### NEW FULL SELECTION OF COURSES BY LEVEL

#### NEW COURSES:

ECO 301 ECONOMIC PRICE THEORY  
ECO 381 ENVIRONMENTAL ECONOMICS  
ECO 385 HEALTH ECONOMICS  
ECO 387 LAW AND ECONOMICS  
ECO 393 THE ECONOMICS OF SPORTS

#### RENUMBERED COURSES (400 TO 300 LEVEL)

ECO 311 BUSINESS ECONOMICS  
ECO 312 MONETARY ECONOMICS  
ECO 365 SOCIAL ECONOMIC ORGANIZATION  
ECO 367 AMERICAN ECONOMIC HISTORY

#### OTHER MINOR REVISIONS

ECO 370 THE GLOBAL ECONOMY  
ECO 391 ECONOMIC AND BUSINESS STATISTICS

#### OTHER EXISTING COURSES IN ECONOMICS – WITH NO MODIFICATIONS

ECO 327 STRATEGIC DECISION MAKING: AN INTRODUCTION TO GAME THEORY  
ECO 379 THE ECONOMICS OF PUBLIC POLICY, LAW, AND GOVERNMENT  
ECO 395 INDIVIDUAL WORK IN ECONOMICS  
ECO 401 INTERMEDIATE MICROECONOMIC THEORY  
ECO 402 INTERMEDIATE MACROECONOMIC THEORY  
ECO 410 CURRENT ISSUES IN ECONOMICS (Subtitle required)  
ECO 450G THE ECONOMICS OF POVERTY AND WELFARE PROGRAMS  
ECO 461 MARKET STRUCTURE AND ANTI-TRUST POLICY  
ECO 471 INTERNATIONAL TRADE  
ECO 472 INTERNATIONAL MONETARY ECONOMICS  
ECO 473G ECONOMIC DEVELOPMENT  
ECO 477 LABOR ECONOMICS  
ECO 479 PUBLIC ECONOMICS

**ECO 491G APPLIED ECONOMETRICS  
ECO 499 SEMINAR IN ECONOMICS**

5. We propose the following changes to the upper level economics course requirement for each type of major:

**Minor Requirements (This would remain unchanged.)**

- ECO201
- ECO202
- ECO401 OR ECO402
- 9 hours ECO 300 level or higher

**All types of ECO Majors Require: (This would remain unchanged.)**

- ECO201
- ECO202
- ECO391
- ECO401
- ECO402

<b>Type of Major</b>	<b>Current</b>	<b>Proposed</b>
<b>Mathematical Economics</b>	300+ level ECO courses 9 hours	ECO491 6 hours of ECO elective courses at the 300 level or higher with at least 3 hours at the 400 level
<b>Foreign Language and International Economics NO CHANGE</b>	ECO300+ Any 300+ level ECO course 3 hours  Two of the following ECO471 ECO472 ECO473G	ECO300+ Any 300+ level ECO course 3 hours  Two of the following ECO471 ECO472 ECO473G
<b>B&amp;E Economics</b>	ECO499 12 hours ECO Electives (we don't specify level in bulletin)  One upper level B&E elective  (24 hours in the major)	ECO499  ECO Electives 12 hours – at least 6 hours must be at the 400 level  DROP the One upper level B&E elective  (21 hours in the major)
<b>A&amp;S Economics</b>	ECO499 9-15 hours "300 level or higher" ECO	ECO499 9-15 hours of ECO electives at the 300 level or higher with at least 6 hours at the 400 level

**ECO 367**  
**American Economic History**  
**Semester Year**  
**Date & Time**  
**Building & Room Number**

**Instructor:** Gail Hoyt  
**Office:** 245S Gatton College of Business and Economics  
**Office Phone:** 257-2517  
**Office Hours:** 12:00-1:00 Monday and Wednesday and 2:00-3:00 Tuesday and Thursday or by appointment  
**Email:** [ghoyt@uky.edu](mailto:ghoyt@uky.edu)

**Preferred way to reach instructor:** Stopping in during office hours is preferable if you have specific questions and content and homework sets. Contacting me by email is fine if you need to let me know you will be absent or have general logistical questions.

**Course Description:**

The development of the American economy will be examined within the general framework of economic theory. Major emphasis will be given to the long-run process of economic growth of the economy from the colonial period to the present.

**Prerequisites:** ECO 201 and ECO 202 or equivalent.

**Student Learning Outcomes:**

After completing this course, each student will be able to:

1. Describe and discuss key economic issues that have developed throughout U.S. history.
2. Apply basic economics techniques to episodes in U.S. history.
3. Evaluate and assess competing interpretations of elements of U.S. history.

**Course Goals:**

The Gross Domestic Product of the United States is currently over \$14 trillion making it easily the largest economy in the history man. For a country that has only been around for a few hundred years, this is just remarkable. So, how did we get here? This course will try to answer that question. More specifically, the course will examine various episodes throughout U.S. history applying economic theory and tools to arrive at a richer view of America's story.

**Text:**

*History of the American Economy* 11<sup>th</sup> Edition by Gary M. Walton and Hugh Rockoff. There is an outline within the syllabus that provides guidance on what should be read. Additionally, I will attempt to announce in class what we will be covering during the next lecture.

**Grading & Test Dates:**

The final grade will be broken down as follows:

Test 1:	20%	Date (Section I)
Test 2:	20%	Date (Sections II&III)
Test 3:	20%	Date (Section IV)
Test 4:	20%	Date (Section V)
Test 5:	20%	Final – Date and Time (Section VI)

Tests will consist of a series of multiple choice questions related to the particular section(s) identified in the course outline below as well as short essay questions. Sample past exams will be provided before the exam for study and preparation.

The letter grades will be strictly assigned on the following scale:

A:	90-100
B:	80-89
C:	70-79
D:	60-69
E:	0-59

#### **Mid-term Grade:**

Mid-term grades will be posted in myUK by the deadline established in the Academic Calendar.

<http://www.uky.edu/Registrar/AcademicCalendar.htm>

#### **Behavior**

Each student is expected to refrain from disruptive behavior. Specifically, (i) turn off cell phones prior to the start of class; (ii) do not talk with other students during class (asking a neighbor for a brief clarification is acceptable, but avoid carrying on private conversations.) (iii) noisy late arrivals are not acceptable (if you must be late, be discrete and take a seat near the door); (iv) reading the newspaper or browsing on websites unrelated to this class is not acceptable. NOTE: Cell phones, computers, tablets, and other electronic devices may not be visible during quiz or exam periods.

#### **Attendance Policy**

While attendance is not mandatory and I will not take roll every day, regular attendance is essential for understanding content and is therefore highly encouraged. You are still responsible for material covered and assignments made on days that you miss.

#### **Make up Work**

Make-up opportunities will only be given for excused absences or if the student has obtained the instructor's prior approval. If you miss an exam or assignment deadline with an unexcused absence you will receive a zero for that grade. In each foreseen case, written verification will be required at least one week before the scheduled assignment date and permission to miss an assignment must be secured before the scheduled time unless the cause of the absence is unforeseen. Arrangements for a make-up must be made with the instructor as soon as possible. Make-ups will be scheduled at a time mutually convenient for the student and the instructor. Per *Senate Rule 5.2.4.2*, students missing any graded work due to an excused absence are responsible: for informing the Instructor of Record about their excused absence within one week following the period of the excused absence (except where prior notification is required); and for making up the missed work. The professor must give the student an opportunity to make up the work and/or the exams missed due to an excused absence, and shall do so, if feasible, during the semester in which the absence occurred

#### **Excused Absences**

Students need to notify the professor of absences prior to class when possible. S.R. 5.2.4.2 defines the following as acceptable reasons for excused absences: (a) serious illness, (b) illness or death of family member, (c) University-related trips, (d) major religious holidays, and (e) other circumstances found to fit "reasonable cause for nonattendance" by the professor. Students anticipating an absence for a major religious holiday are responsible for notifying the instructor in writing of anticipated absences due to their observance of such holidays no later than the last day in the semester to add a class. Information regarding dates of major religious holidays may be obtained through the DRC at (859-257-2754). If attendance is required by the class policies elaborated in the syllabus or serves as a criterion for a grade in a course, and if a student has excused absences in excess of one-fifth of the class contact hours for that course, a student shall have the right to petition for a "W", and the Instructor of Record may require the student to petition for a "W" or take an "I" in the course.

#### **Verification of Absences**

Students may be asked to verify their absences in order for them to be considered excused. Senate Rule 5.2.4.2 states that faculty have the right to request "appropriate verification" when students claim an excused absence because of illness or death in the family. Appropriate notification of absences due to university-related trips is required prior to the absence.



### **Academic Integrity**

Per university policy, students shall not plagiarize, cheat, or falsify or misuse academic records. Students are expected to adhere to University policy on cheating and plagiarism in all courses. The minimum penalty for a first offense is a zero on the assignment on which the offense occurred. If the offense is considered severe or the student has other academic offenses on their record, more serious penalties, up to suspension from the university may be imposed.

Plagiarism and cheating are serious breaches of academic conduct. Each student is advised to become familiar with the various forms of academic dishonesty as explained in the Code of Student Rights and Responsibilities. Complete information can be found at the following website:

<http://www.uky.edu/Ombud>. A plea of ignorance is not acceptable as a defense against the charge of academic dishonesty. It is important that you review this information as all ideas borrowed from others need to be properly credited.

Part II of *Student Rights and Responsibilities* (available online

<http://www.uky.edu/StudentAffairs/Code/part2.html>) states that all academic work, written or otherwise, submitted by students to their instructors or other academic supervisors, is expected to be the result of their own thought, research, or self-expression. In cases where students feel unsure about the question of plagiarism involving their own work, they are obliged to consult their instructors on the matter before submission.

### **Accommodations due to disability**

If you have a documented disability that requires academic accommodations, please see me as soon as possible during scheduled office hours. In order to receive accommodations in this course, you must provide me with a Letter of Accommodation from the Disability Resource Center (DRC). The DRC coordinates campus disability services available to students with disabilities. It is located on the corner of Rose Street and Huguelet Drive in the Multidisciplinary Science Building, Suite 407. You can reach them via phone at (859) 257-2754 and via email at [drc@uky.edu](mailto:drc@uky.edu). Their web address is <http://www.uky.edu/StudentAffairs/DisabilityResourceCenter/>.

### **Course Outline:**

The following topics will be covered as time permits.

#### **I. Colonial America & the New Republic**

*History of the American Economy* (Chapters 2-7)

“An Economic Model of Voting Behavior over Specific Issues at the Constitutional Convention of 1787” by Robert A McGuire and Robert L. Ohsfeldt, *The Journal of Economic History* 46 (1986): 79-111

#### **II. The Antebellum Period**

*History of the American Economy* (Chapters 8-12)

#### **III. The Economics of Slavery & Reconstruction**

*History of the American Economy* (Chapters 13-14)

#### **IV. Postwar and the Gilded Age**

*History of the American Economy* (Chapters 15-20)

#### **V. War, Depression, and War**

*History of the American Economy* (Chapters 21-25)

“The Political Economy of New Deal Spending: An Econometric Analysis” by Gavin Wright, *The Review of Economics and Statistics* 56 (1974): 30-38

#### **VI. The Postwar and Modern Eras**

*History of the American Economy* (Chapters 26-29)